



CROSS WEEKLY

CROSSINVEST

Wealth & Asset Management
Private Equity & Venture Capital
Family Office Services
Since 1985

07 September 2026

Brief Weekly Overview

Major US stock indexes finished the week mixed after volatile trading driven by rising oil prices, bond yields and changing Fed expectations. The S&P 500 gained 0.1% and the Nasdaq rose 0.4%, while the Dow slipped 0.3%. Markets now price around a 57% probability of a Fed rate hike in September.

US payrolls increased by 162,000 in August, nearly triple the 56,000 expected, while the unemployment rate remained at 4.1%. The stronger labour report increased expectations for a September Fed rate hike.

ISM Manufacturing activity slowed to 54.6 from 55.6, while ISM Services strengthened to 55.4 from 54.1. Input prices remained elevated across both sectors, keeping inflation concerns in focus.

Broadcom raised its 2027 AI chip revenue forecast to around U\$115 billion, with AI chip sales more than tripling to U\$16.7 billion in the latest quarter as demand from major technology companies remained strong.

Tesla launched its Cybercab robotaxi service in Austin, but shares fell nearly 6% after US regulators opened an investigation into whether the steering-wheel-free vehicles were properly certified under federal safety standards.

NAME	CURR	LAST PRICE	DAILY CHANGE	MTD	YTD
EQUITIES					
MSCI ACWI Index	USD	1153.65	-0.09%	0.39%	13.70%
S&P 500 Index	USD	7718.60	-0.38%	0.42%	12.75%
Dow Jones Industrial Average	USD	53414.25	-0.51%	0.43%	11.13%
Nasdaq Composite Index	USD	26506.99	-0.29%	0.52%	14.05%
STXE 600 PR Index	EUR	649.88	0.12%	-0.19%	9.74%
FTSE 100 Index	GBP	10831.09	0.00%	0.06%	9.06%
MSCI Asia Ex. Japan Index	USD	1140.28	1.58%	0.15%	24.84%
Nikkei 225 Tokyo	JPY	65020.94	1.26%	-1.95%	29.16%
Shanghai A Share Index	CNY	4120.71	-0.30%	-1.41%	-0.98%
MSCI EM Index	USD	1726.32	1.35%	0.41%	22.92%
FIXED INCOME					
US2YT Yield	-	4.3661	3.01bps	2.47bps	89.31bps
US10YT Yield	-	4.7821	1.41bps	3.21bps	61.51bps
Bunds 10Y Yield	-	3.3390	-0.4bps	1.51bps	48.4bps
BBG USD HY Corp	-	7.3700	5bps	10.01bps	84bps
FOREX					
Euro/US Dollar	USD	1.1614	-0.10%	-0.03%	-1.12%
US Dollar/Japanese Yen	JPY	156.2600	0.29%	-2.18%	-0.29%
US Dollar/Singapore Dollar	SGD	1.2666	-0.06%	-0.34%	-1.46%
British Pound/US Dollar	USD	1.3519	-0.04%	-0.22%	0.33%
US Dollar/ Chinese Yuan	CNY	6.7112	-0.11%	-0.13%	-3.96%
Australian Dollar/ US Dollar	USD	0.7203	0.03%	0.50%	7.94%
US Dollar Index	-	99.1760	0.27%	-0.25%	0.87%
GOLD / OIL					
Brent Crude	USD	96.28	0.80%	6.40%	58.23%
Gold Spot Price	USD	4429.98	-0.96%	-0.17%	2.56%



CROSSINVEST

Wealth & Asset Management
Private Equity & Venture Capital
Family Office Services
Since 1985

CROSS WEEKLY

07 September 2026

EQUITIES

- US equity markets ended the week narrowly mixed as investors balanced renewed US-Iran tensions, rising oil prices and shifting expectations for Fed policy. The technology-heavy Nasdaq Composite led the major indexes higher, advancing 0.40%, while the S&P 500 and Russell 2000 were broadly unchanged. The Dow Jones Industrial Average lagged, declining 0.27%. Stocks faced pressure early in the week as higher oil prices and Treasury yields revived inflation concerns, before rebounding after Fed Governor Christopher Waller signalled support for holding rates steady if inflation continues to cool. However, stronger-than-expected August payrolls later increased expectations for a September rate hike, limiting gains into the end of the week.
- The pan-European STOXX Europe 600 Index closed 0.81% lower as higher oil prices, inflation concerns and rising bond yields weighed on sentiment. Major stock indexes posted negative returns, with Germany's DAX falling 1.97%, France's CAC 40 declining 1.46% and Italy's FTSE MIB losing 0.98%, while the UK's FTSE 100 finished broadly unchanged.
- Japan's stock markets declined over the week, with the Nikkei 225 Index falling 2.09% and the broader TOPIX Index down 1.05%. Stocks faced pressure from rising JGB yields and growing expectations for a September BoJ rate hike, while the stronger yen weighed on exporters. Sentiment was further pressured by higher oil prices and renewed US-Iran tensions, although technology shares rebounded toward the end of the week.

FIXED INCOME

- US Treasuries generated negative returns as yields generally increased across most maturities, with the 10-year yield briefly reaching around 4.82%. Higher oil prices initially pushed yields up on renewed inflation concerns, while the stronger-than-expected August payrolls report later reinforced expectations for a near-term Fed rate hike, keeping upward pressure on the curve.

FOREX

- The 10-year JGB yield climbed to 3.00% during the week, its highest level since 1996, as markets increased expectations for a September BoJ rate hike. The yen strengthened nearly 2% to around JPY 156 against the US dollar, supported by narrowing rate differentials, carry-trade unwinding and stronger expectations for further BoJ tightening.

MACRO

- US nonfarm payrolls increased by 162,000 in August, well above expectations, while the unemployment rate held steady at 4.1%. ISM Manufacturing eased to 54.6 from 55.6 but remained in expansion, while ISM Services strengthened to 55.4 from 54.1, with new orders rising sharply and input prices remaining elevated.

DIRECT EQUITIES

- Broadcom raised its 2027 AI chip revenue forecast to around US\$115 billion after quarterly AI sales more than tripled to US\$16.7 billion. The stronger outlook reinforced demand for custom AI accelerators and networking chips, although a slightly softer fourth-quarter revenue forecast limited the share-price reaction.

DISCLAIMER: The views, opinions, recommendations and comments presented should not be considered as an offer or solicitation to buy or sell any currency, product, and/or financial instrument. All investments are subject to market risks and there is no assurance or guarantee that the objectives of the Recommendations will be achieved. Crossinvest (Asia) Pte Ltd relies on a variety of data providers for economic and financial market information. Crossinvest (Asia) Pte Ltd disclaims any and all liability in the event any information, commentary, analysis, opinions, advice and/or recommendations prove to be inaccurate, incomplete or unreliable, or result in any investment or other losses.